



**CIBUS**  
Technologies Ltd

# **Interim Report**

**Cibus Technologies Limited**

**For the six months to 31 December 2020**

# **Cibus Technologies Limited**

## **Background**

### **For the period to 31 December 2020**

Cibus Technologies Limited was incorporated on the 24<sup>th</sup> of August 2018. Cibus Technologies Limited is part of the 'Quayside Group'. The company is currently non-active.

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**Cibus Technologies Limited**  
**Statement of Comprehensive Income**  
**For the six months ended 31 December 2020**

|                                   | Note | Unaudited<br>six<br>months<br>Dec 2020<br>\$000 | Unaudited<br>six<br>months<br>Dec 2019<br>\$000 | Audited<br>full year<br>June<br>2020<br>\$000 |
|-----------------------------------|------|---|---|---|
| Revenue                           |      | -   | -   | -   |
| Cost of sales                     |      | -   | -   | -   |
| <b>Gross profit</b>               |      | -   | -   | -   |
| <b>Expenditure</b>                |      |   |   |   |
| Administrative expenses           |      | -   | -   | -   |
| Depreciation and amortisation     |      | -   | -   | -   |
| <b>Total expenditure</b>          |      | -   | -   | -   |
| <b>Profit before income tax</b>   |      | -   | -   | -   |
| Income tax expense                |      | -   | -   | -   |
| <b>Profit for the period</b>      |      | -   | -   | -   |
| Other comprehensive income        |      | -   | -   | -   |
| <b>Total comprehensive income</b> |      | -   | -   | -   |

**Cibus Technologies Limited**  
**Statement of Changes in Equity**  
**For the six months ended 31 December 2020**

|                             | Note | Unaudited<br>six months<br>Dec 2020<br>\$000 | Unaudited<br>six months<br>Dec 2019<br>\$000 | Audited full<br>year June<br>2020<br>\$000 |
|-----------------------------|------|--|--|--|
| <b>Balance at 1 July</b>    |      | -  | -  | -  |
| <b>Comprehensive income</b> |      |  |  |  |
| Profit/(loss) for the year  |      | -  | -  | -  |
| Other comprehensive income  |      | -  | -  | -  |
| <b>Balance at 30 June</b>   |      | -  | -  | -  |

**Cibus Technologies Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

|                          | Note | Unaudited<br>six months<br>Dec 2020<br>\$000 | Unaudited<br>six months<br>Dec 2019<br>\$000 | Audited<br>full year<br>June 2020<br>\$000 |
|--------------------------|------|--|--|--|
| <b>Assets</b>            |      |  |  |  |
| Current assets           |      | -  | -  | -  |
| Non-current assets       |      | -  | -  | -  |
| <b>Total assets</b>      |      | -  | -  | -  |
| <b>Liabilities</b>       |      |  |  |  |
| Current liabilities      |      | -  | -  | -  |
| Non-current liabilities  |      | -  | -  | -  |
| <b>Total liabilities</b> |      | -  | -  | -  |
| <b>Net assets</b>        |      | -  | -  | -  |
| <b>Equity</b>            |      |  |  |  |
| Share capital            |      | -  | -  | -  |
| Retained earnings        |      | -  | -  | -  |
| <b>Total equity</b>      |      | -  | -  | -  |

**Cibus Technologies Limited**  
**Statement of Cash Flows**  
**For the six months ended 31 December 2020**

|   | Note | Unaudited<br>six months<br>Dec 2020<br>\$000 | Unaudited<br>six months<br>Dec 2019<br>\$000 | Audited full<br>year June<br>2020<br>\$000 |
|---|------|--|--|--|
| Cash flows from operating activities                          |      | -  | -  | -  |
| <b>Net cash flows from operating activities</b>               |      | -  | -  | -  |
| Cash flows from investing activities                          |      | -  | -  | -  |
| <b>Net cash flows from investing activities</b>               |      | -  | -  | -  |
| Cash flows from financing activities                          |      | -  | -  | -  |
| <b>Net cash flows from financing activities</b>               |      | -  | -  | -  |
| <b>Net increase / (decrease) in cash and cash equivalents</b> |      | -  | -  | -  |
| Cash and cash equivalents at the beginning of the year        |      | -  | -  | -  |
| <b>Cash and cash equivalents at the end of the year</b>       |      | -  | -  | -  |

# Cibus Technologies Limited

## Notes to the Financial Statements

### For the year ended 31 December 2020

#### 1 Reporting entity

Cibus Technologies Limited is a company incorporated and domiciled in New Zealand and registered under the Companies Act 1993. The Parent is Quayside Holdings Limited and the ultimate controlling entity is the Bay of Plenty Regional Council. The Company is a council-controlled organisation as defined under Section 6 of the Local Government Act 2002, by virtue of the Council's right to appoint the Board of Quayside Holdings Limited.

The primary purpose of the Company is to create a trusted facility that provides a commercially viable option for drying New Zealand foods in the Bay of Plenty region. The Company is a for-profit entity. The company did not trade during the period.

#### 2 Basis of preparation

##### Statement of compliance

These are the unaudited interim financial statements of the Company for the six months ended 31 December 2020.

The interim financial statements of the Company have been prepared in accordance with the requirements of the he interim financial statements have been prepared in accordance with NZ IAS 34 Interim Financial Reporting and New Zealand generally accepted accounting practice as appropriate for Tier 2 for-profit entities. The Company applies External Reporting Board Standard A1 'Accounting Standards Framework (For-profit Entities Update)' ('XRB A1'). For the purposes of complying with NZ GAAP, the Company is eligible to apply Tier 2 For-profit Accounting Standards (NZ IFRS RDR) on the basis that it is not a large for-profit public sector entity.

The interim financial statements do not include all the information and disclosures required in the annual financial statements. As such, these should be read in conjunction with the company's annual financial statements as at 30 June 2020.

The company effectively did not trade during the year. A small number of administration costs including audit fees have been borne by the holding company Quayside Holdings Limited.

##### Basis of measurement

The financial statements have been prepared on a historical cost basis.

##### Presentation currency

These financial statements are presented in New Zealand dollars (\$), and where presented, rounded to the nearest thousand.

##### Accounting policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements as at 30 June 2020. There were no changes in accounting policies during the period.

##### Comparatives

The company did not trade in the prior periods therefore the comparative figures shown are zero.

##### Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### 3 Events subsequent to balance date

There were no significant events subsequent to balance date requiring disclosure or that would materially affect these financial statements.



# **Cibus Technologies Limited**

## **Statutory Information**

### **For the year ended 31 December 2020**

#### **Information used by directors**

During the financial period there were no notices from directors of Cibus Technologies Limited requesting to use information received in their capacity as a director which would not otherwise have been available to them.

#### **Donations**

No donations were made by Cibus Technologies Limited during the period.

#### **Remuneration of directors**

The following directors of Cibus Technologies Limited held office during the period.

- S Hamilton
- S Newbury

There was no director remuneration.

#### **Loans**

There were no loans by Cibus Technologies Limited to directors.

#### **Employees**

Cibus Technologies does not have any employees.

# Cibus Technologies Limited Directory

## Company number

6994773

## Incorporation date

24<sup>th</sup> August 2018

## Registered office

Level 2, 41 The Strand  
Tauranga 3110  
Ph: (07) 579 5925

## Postal address

PO Box 13564  
Tauranga 3141

## Auditors

Audit New Zealand  
On behalf of the Auditor-General  
745 Cameron Road  
PO Box 621  
Tauranga 3144  
New Zealand

## Solicitor

Cooney Lees Morgan  
PO Box 143  
Tauranga 3110